



# PRTC FY2025 Proposed Budget



# FY2025 Proposed Operating Expense

<b>Operating Expenses</b>	<b>FY2024 Budget</b>	<b>Budget to Budget Change</b>	<b>Proposed FY2025 Budget</b>
Salaries	\$5,700,000	\$151,700	\$5,851,700
Fringe Benefits	\$2,408,100	\$243,300	\$2,651,400
Professional Services	\$2,715,000	-\$96,000	\$2,619,000
Software Maintenance	\$920,700	-\$138,100	\$782,600
Facility Maintenance	\$1,828,200	-\$134,800	\$1,693,400
Bus Service Contract	\$36,929,200	\$9,690,100	\$46,619,300
Advertising/Printing	\$815,400	\$268,600	\$1,084,000
Utilities and Communications	\$835,800	\$39,600	\$875,400
Other Services and Supplies	\$1,151,600	\$95,100	\$1,246,700
VanPool	\$1,416,000	\$100,000	\$1,516,000
Fuel	\$4,992,700	\$145,300	\$5,138,000
<b>Total Operating Expenses</b>	<b>\$59,712,700</b>	<b>\$10,364,800</b>	<b>\$70,077,500</b>



# FY2025 Proposed Operating Expense

- \$10.4 million expense increase
- Bus Contract \$9.7 million increase
  - +\$3.6 million: New I-66 service, 100% state funded
  - +\$1.7 million: Full year of I-95 service, 100% state funded
  - +\$4.4 million: Market Inflation – Wages and Materials
- All other expenses - \$0.7 million increase



# FY2025 Proposed Operating Revenue

<b>Operating Revenues</b>	<b>FY2024 Budget</b>	<b>Budget to Budget Change</b>	<b>Proposed FY2025 Budget</b>
Passenger Revenue	\$7,316,100	\$141,600	\$7,457,700
Federal Grants	\$5,955,400	\$2,244,800	\$8,200,200
COVID Recovery Funding	\$10,255,200	-\$10,255,200	\$0
State Grants	\$15,322,700	\$6,648,400	\$21,971,100
Jurisdictional Subsidy	\$20,591,500	\$11,572,100	\$32,163,600
Other	\$271,800	\$13,100	\$284,900
<b>Total Operating Revenues</b>	<b>\$59,712,700</b>	<b>\$10,364,800</b>	<b>\$70,077,500</b>



# FY2025 Proposed Operating Revenue

- \$10.4 million increase
- -\$10.3 million: Last COVID recovery funds used in FY2024
- +\$11.6 million: Jurisdictional Subsidy Request
- +\$6.7 million: State Grants
- +\$2.2 million: Federal Grants
- +\$0.2 million: Passenger Revenue



# FY2025 Proposed Capital Plan

Potomac and Rappahannock Transportation Commission  
FY2025 Proposed Capital Budget  
March 7, 2024

<b>Capital Revenue</b>	<b>FY2025</b>
Federal Grants	\$2,640,000
State Grants	\$9,075,200
Jurisdictional Subsidies	\$2,640,200
<b>Total Capital Revenue</b>	<b>\$14,355,400</b>

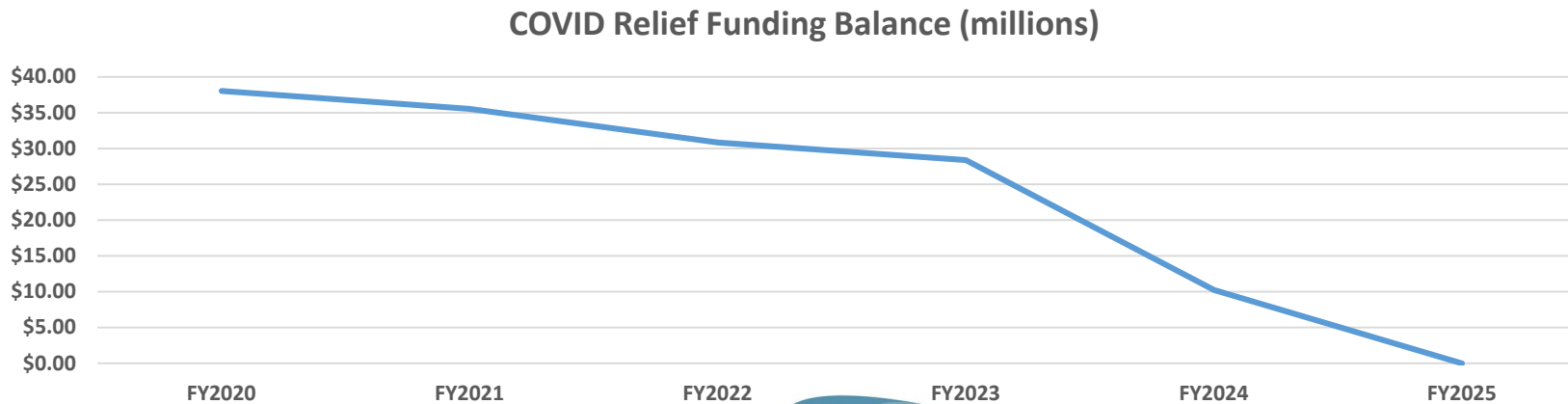
<b>Capital Expenses</b>	<b>FY2025</b>
Fleet Purchases	\$11,571,600
Flet Maintenance	\$422,200
Bus Shelters	\$900,000
Information Technology	\$358,600
Facilities	\$1,103,000
<b>Total Capital Expenses</b>	<b>\$14,355,400</b>





# Key Issues: COVID Recovery Funding

- PRTC received \$38 million in COVID recovery funding
  - Offset Jurisdictional Subsidy and Customer Revenue
  - Preserved Motor Fuel Tax Balance
- Last \$10 million used in FY2024



# Key Issues: Inflation

<b>Contractor Expense</b>	<b>FY2021*</b>	<b>FY2022</b>	<b>FY2023</b>	<b>FY2024**</b>
Transportation	\$8,053,970	\$12,322,958	\$13,810,780	\$9,047,427
Maintenance	\$2,898,995	\$5,774,217	\$8,947,010	\$5,184,814
Administration / Management	\$5,361,371	\$9,050,024	\$8,201,408	\$5,087,757
<b>Total Expense</b>	<b>\$16,314,335</b>	<b>\$27,147,199</b>	<b>\$30,959,199</b>	<b>\$19,319,998</b>
Service Hours	170,676	239,110	215,807	144,463
<b>Cost / Hour</b>	<b>\$95.59</b>	<b>\$113.53</b>	<b>\$143.46</b>	<b>\$133.74</b>

\*November 2020 - July 2021

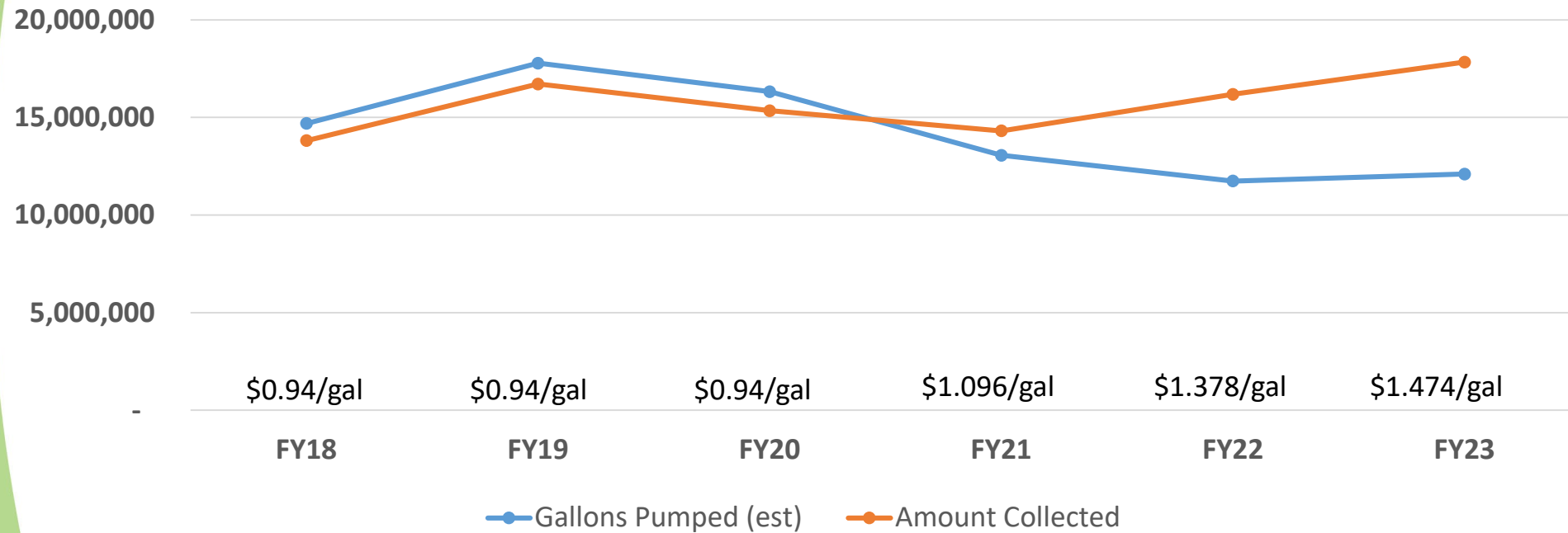
\*\*July 2023 - January 2024





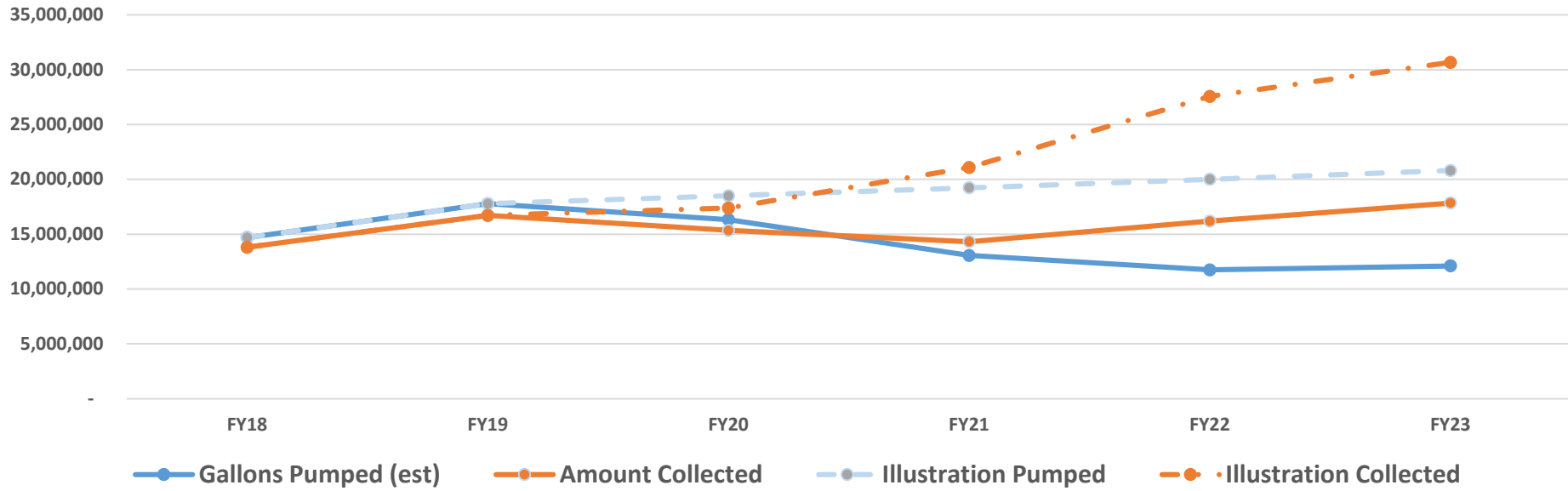
# Key Issues: Motor Fuels Tax

Gallons Pumped vs Amount Collected \$ - Bus Sponsoring



# Continuation of Pre-Pandemic Fuels Tax Growth

Fuels Tax Revenue: Actual (Solid) vs Continuation of Pre-Pandemic Growth (Dash)



# Service Levels

Increased service levels while mitigating increases to jurisdictional funding sources

Service Hour Funding	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Local Funding – Commuter / Local	197,744	186,252	158,857	173,249	199,619	178,207	175,007
Local Funding - Flexible Services	-	-	3,942	4,195	21,692	53,708	52,738
Grant Funding - Commuter / Local	56,707	60,426	52,960	61,666	56,123	75,788	109,934
<b>Total Service Hours</b>	<b>254,451</b>	<b>246,678</b>	<b>215,759</b>	<b>239,110</b>	<b>277,434</b>	<b>307,703</b>	<b>337,679</b>

If bus service cost the same in FY2019 as it did in FY2025, what we do now is less expensive

Jurisdictional Funded Service		
Service Type and Cost / Hour	FY2019	FY2025
Commuter / Local - \$150 / Hour	\$29,661,600	\$26,251,113
Flexible Services - \$60 / Hour	\$0	\$3,164,280
<b>Cost</b>	<b>\$29,661,600</b>	<b>\$29,415,393</b>

Grant Funded Service		
Service Type and Cost / Hour	FY2019	FY2025
Commuter / Local - \$150 / Hour	\$8,506,050	\$16,490,078
Flexible Services - \$60 / Hour	\$0	\$0
<b>Cost</b>	<b>\$8,506,050</b>	<b>\$16,490,078</b>



# Jurisdictional Subsidy Request

	PWC	Manassas	Man Park	Stafford	Fredericksburg	Spotsylvania	Total
PRTC Subsidy	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed
Admin	\$404,200	\$25,700	\$17,500	\$127,100	\$29,200	\$166,800	\$770,500
Marketing	\$2,025,300	\$38,900	\$20,100	\$0	\$0	\$0	\$2,084,300
OmniRide Express	\$11,269,100	\$0	\$0	\$0	\$0	\$0	\$11,269,100
OmniRide Local	\$12,237,200	\$489,700	\$252,700	\$0	\$0	\$0	\$12,979,600
OmniRide Flex	\$2,704,700	\$181,200	\$93,400	\$0	\$0	\$0	\$2,979,300
Vanpool Program	\$2,080,800	\$0	\$0	\$0	\$0	\$0	\$2,080,800
Local Capital Match	\$2,553,100	\$39,400	\$20,800	\$10,600	\$2,400	\$13,900	\$2,640,200
<b>PRTC Subtotal</b>	<b>\$33,274,400</b>	<b>\$774,900</b>	<b>\$404,500</b>	<b>\$137,700</b>	<b>\$31,600</b>	<b>\$180,700</b>	<b>\$34,803,800</b>
VRE	\$0	\$824,881	\$531,102	\$2,782,517	\$698,263	\$2,218,752	\$7,055,515
Fuel Tax Balance	\$3,195,878	\$2,046,147	\$2,297,661	\$5,976,099	\$1,689,035	\$5,150,586	
Fuel Tax Earnings	\$16,881,900	\$1,071,500	\$730,400	\$5,309,200	\$1,222,700	\$6,966,300	
<b>Unfunded Balance</b>	<b>\$13,196,622</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Fuel Tax Balance</b>	<b>\$0</b>	<b>\$1,517,866</b>	<b>\$2,092,459</b>	<b>\$8,365,082</b>	<b>\$2,181,872</b>	<b>\$9,717,434</b>	



# City of Manassas Six-Year Subsidy (Est)

Projections - Manassas	FY2025 Proposed	FY2026 Proposed	FY2027 Proposed	FY2028 Proposed	FY2029 Proposed	FY2030 Proposed
Fuel Tax Balance*	\$2,046,147	\$1,517,866	\$908,826	\$316,515	(\$345,876)	(\$1,062,546)
Fuel Tax Collected	\$246,619	\$245,859	\$300,690	\$289,309	\$276,030	\$260,938
PRTC Operations Need	\$735,500	\$768,800	\$803,400	\$840,200	\$878,500	\$918,600
Capital Match Need	\$39,400	\$86,100	\$89,600	\$111,500	\$114,200	\$114,000
Total PRTC Need	\$774,900	\$854,900	\$893,000	\$951,700	\$992,700	\$1,032,600
<b>Fuel tax Balance/(unfunded balance)</b>	<b>\$1,517,866</b>	<b>\$908,826</b>	<b>\$316,515</b>	<b>(\$345,876)</b>	<b>(\$1,062,546)</b>	<b>(\$1,834,208)</b>
Change is Fuel Tax Receipts		-0.31%	22.30%	-3.78%	-4.59%	-5.47%
Change in PRTC Subsidy Request		10.32%	4.46%	6.57%	4.31%	4.02%
*VRE Op. Subsidy	\$760,700	\$779,718	\$799,210	\$819,191	\$839,670	\$860,662
*Assumes VRE Subsidy will come from Motor Fuels Tax						





Questions?

